

MINUTES
POLICE PENSION MEETING
Nov 4, 2014

President Jones called the meeting to order at 1:01 P.M.

In attendance: Village Finance Director Lori Lyons, Lt. Jones, Officer Neblock, Ofc.Haydysch
Chris Hessenflow, Laura Goodloe of Puchalski, Goodloe Marzullo LLP

Absent: None

Chris Hessenflow moved to approve the meeting minutes from July 8, 2014.

Second by Lt. Jones
Motion carried by voice vote
Ayes: All
Absent: None

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated Sep 30th, 2014, to include up to date employee and village contributions.

Lt. Jones moved to approve the Treasurer's Report:

Second by Neblock
Motion carried by roll call vote
Ayes: All
Absent: None

Mr. Hessenflow moved to approve the bills as presented:

Puchalski Goodloe Marzullo LLP:	\$575.00
IPPPFA Dues	\$775.00
Peter Velez-Refund of Contributions	\$28,104.84
FWH Tax for Peter Velez refund	\$7,026.21
Total	\$36,481.05

Second by Lt. Jones
Motion carried by roll call vote
Ayes: All
Absent: None

Lt. Jones moved to approve the acceptance of Ryan Huber DOB: Aug14, 1987 into the Hampshire Police Pension Tier 2 with an application date of Sep 29, 2014:

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: None

Mrs. Lyons discussed this board's status of Trustee Annual Training Requirements pointing out Ofc. Haydysch still needs to complete the initial 32 hours of training and Lt. Jones, Ofc. Neblock and Mr. Hessenflow must complete the 16 hours of continuing education. It was noted that 8 of the hours must be in Ethics.

The pension board website is functional and changes to the layout and accessibility of forms was discussed. Mr. Hessenflow will speak with Beth Firsching about the changes and have them completed as soon as possible.

Mrs. Lyons indicated Mr. Hessenflow's reappointment to the pension board is still pending.

Mr. Hessenflow advised he feels there is no need for a money manager at this time as the fund is too small and it would not be cost effective. A discussion should take place once the fund is larger and has more room to invest.

Due to not being on the Agenda for Nov 4, 2014 meeting the board discussed the Actuarial Valuation Report by Tim Sharp beginning May 1, 2014 through April 30, 2015.

Meeting date schedule for calendar year 2015 were set and agreed upon as follows:

Jan 13- Village Hall
April 14- Village Hall
July 14- Village Hall
October 13- Village Hall

At the next meeting:
Future method of payment for the website
Board Member Vacancy
Annual Board Member Training Requirements
Pension Board Credit Card
Approve Actuarial Report

Lt. Jones moved to adjourn the meeting at 2:22 P.M.

Secretary

President