

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE HAMPSHIRE POLICE PENSION FUND
OCTOBER 14, 2021

The regular meeting of the Hampshire Police Pension Board was held on Wednesday, October 14, 2021, at 4:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order: Trustee Neblock called the meeting to order at 4:00 p.m.
2. Roll Call:
 - a. Present: Trustee Scarpino, Trustee Hessenflow, Trustee Neblock, Trustee Edwardson
Absent: Trustee Huff
 - b. Also present: Village Finance Director Lori Lyons and Laura J. Goodloe, Board Attorney via teleconference
3. Public Input-Citizen Comments: None
4. Approve Minutes of July 29, 2021 Meeting: Minutes were reviewed by the Board, with one suggested modification. Under item 8, Actuarial Report. – New wording: Once the Department of Insurance (DOI) annual report is completed it will be forwarded to Lauterbach & Amen LLP for preparation of the Actuarial Report. Motion by Edwardson to approve the minutes as amended, seconded by Hessenflow. Motion passed by Roll Call Vote:
 - a. Ayes: Hessenflow, Neblock, Scarpino Edwardson
 - b. Nays: None
5. Approval of Treasures Report: Village Finance Director Lori Lyons reviewed the Statement of Plan Assets September 30, 2021. Trustee Neblock moved to approve the Treasures Report and Trustee Scarpino seconded. Motion passed by Roll Call Vote:
 - a. Ayes: Neblock, Scarpino, Edwardson, Hessenflow
 - b. Nays: None

Assets: Cash – Demand Deposits	\$ 2,478,057.96
Prepaid Expense	----
<u>Total Assets</u>	<u>\$ 2,478,057.96</u>

Liabilities:

Accounts Payable -----

Net Assets Held for Pension Benefits \$ 2,478,057.96

6. Approval of Bills: Village Finance Director Lori Lyons reviewed the Bills as of October 14, 2021 totaling \$8,389.95.
 - a. Trustee Neblock moved to approve the list of bills seconded by Trustee Edwardson. Motion passed by Roll Call Vote.
 - a. Ayes: Neblock, Edwardson, Hessenflow, Scarpino
 - b. Nays: None
7. Department of Insurance (DOI) Annual Report Status Report. Informational only; no vote taken. Village Finance Director Lori Lyons and Board attorney Laura J. Goodloe reviewed the DOI Report.
8. Schedule Next Calendar Year Meetings Dates/Times. The following dates were approved by the Trustees for their 2021-2022 Trustee meetings. All meetings are scheduled to begin at 4:00 p.m. and will be held at the Hampshire Village Hall located at 234 S. State Street, Hampshire, IL 60140. The meeting dates are: January 13, 2022, April 28, 2022, July 14, 2022, and October 13, 2022. Motion by Edwardson to approve the dates/times for Trustee meetings seconded by Trustee Hessenflow. Motion passed by Roll Call Vote.
 - a. Ayes: Edwardson, Hessenflow, Scarpino, Neblock
 - b. Nays: None
9. New Hires – J. Rufo. Start date October 3, 2021. Formal approval into the pension system remains pending and is tabled.
10. Participants separating from the Fund: None.
11. Applications for Retirement: None.
12. Statement of Economic Interest Statement. Informational only no vote taken.
13. Status of Trustee Training. Informational only no vote taken.
14. Old Business: General discussion regarding Tier status and how it applies to transfers. Information only, no vote taken.

15. New Business: None

16. Next meeting is scheduled for January 13, 2022 at 4:00 p.m.

17. Adjournment: Motion by Trustee Scarpino to adjourn seconded by Neblock.

Motion passed by Roll Call Vote.

a. Ayes: Scarpino, Neblock, Hessenflow, Edwardson

b. Nays: None

c. Meeting adjourned at 4:52 p.m.



President



Assistant Secretary