

MINUTES
POLICE PENSION MEETING
October 11, 2016

Vice President Hessenflow called the meeting to order at 1:05 P.M.

In attendance: Village Finance Director Lori Lyons, Sgt. Neblock, Ofc. Haydysch, Chris Hessenflow, Dr. Scarpino, Laura Goodloe of Puchalski, Goodloe Marzullo LLP

Absent: Lt. Jones

Meeting minutes for July 12, 2016 were not available for review and approval.

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated September 30, 2016, to include up to date employee and village contributions. Mrs. Lyons indicated the report shows village contribution of \$100,000.00 noting an additional contribution is expected. Additionally, Mrs. Lyons advised William Hentschel did receive his first retiree payment without issue.

Mr. Hessenflow moved to approve the Treasurer's Reports dated September 30 2016:

Second by Dr. Scarpino
Motion carried by roll call vote
Ayes: All
Absent: Lt. Jones

Mr. Hessenflow moved to approve the Engagement for the Preparation of the Municipal Compliance Report by Sikich LLP:

Second by Ofc. Haydysch
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones

Mr. Hessenflow moved to ratify the Automated Clearing House Agreement with First American Bank:

Second by Sgt. Neblock
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones

Mrs. Goodloe discussed the Pension Fund Custodial Agreement with First American Bank. She asked to be allowed time prior to approval to review the language of the agreement. This item was tabled until January 9, 2017.

Meeting date schedule for calendar year was set and agreed upon as follows:

Jan 9- Village Hall	April 10 - Village Hall
July 10- Village Hall	October 16- Village Hall

Mr. Hessenflow moved to approve the bills as presented:

Puchalski Goodloe Marzullo LLP: 537.50

Total: \$537.50

Second by Ofc. Haydysch
Motion carried by roll call vote
Ayes: All
Absent: Lt. Jones

Mr. Hessenflow moved to approve the acceptance of Melissa Hughes DOB: Dec 26, 1990 into the Hampshire Police Pension Tier 2 with an application date of 09/28/16:

Second by Ofc. Haydysch
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones

Mr. Hessenflow moved to approve the acceptance of Caitlin Meneely DOB: Jan 5, 1989 into the Hampshire Police Pension Tier 2 with an application date of 09/28/16:

Second by Dr. Scarpino
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones

At the next meeting:

Review and Approve Meeting Minutes for July 12, 2016
Review and Approval of Pension Fund Custodial Agreement with First American Bank
Review and Approve the Actuarial Report
Review Draft of Annual Report for DOI
Status of Trustee Annual Training Requirements

Mr. Hessenflow moved to adjourn the meeting at 1:45 P.M.

Secretary

Vice President