

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES  
OF THE HAMPSHIRE POLICE PENSION FUND  
OCTOBER 7, 2020

The regular meeting of the Hampshire Police Pension Board was held on Wednesday, October 7, 2020, at 2:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order: Trustee Neblock called the meeting to order at 2:00 p.m.
2. Roll Call:
  - a. Present: Trustee Scarpino, Trustee Hessenflow, Trustee Neblock, Trustee Edwardson arrived at 2:10 p.m.  
Absent: Trustee Huff
  - b. Also present: Village Finance Director Lori Lyons and Laura J. Goodloe, Board Attorney via teleconference
3. Public Input-Citizen Comments: None
4. Approve Minutes of August 19, 2020 Meeting: Minutes were reviewed by the Board, no corrections noted. Motion by Hessenflow to approve the minutes as amended, seconded by Neblock. Motion passed by Roll Call Vote:
  - a. Ayes: Hessenflow, Neblock, Scarpino
  - b. Nays: None
5. Approval of Treasures Report: Village Finance Director Lori Lyons reviewed the Statement of Plan Assets June 30, 2019. Trustee Neblock moved to approve the Treasures Report and Trustee Scarpino seconded. Motion passed by Roll Call Vote:
  - a. Ayes: Neblock, Scarpino, Edwardson, Hessenflow
  - b. Nays: None

Assets: Cash – Demand Deposits	\$ 2,192,095.33
Prepaid Expense	----
<u>Total Assets</u>	<u>\$ 2,192, 095.33</u>

Liabilities:

<u>Accounts Payable</u>	-----
<u>Net Assets Held for Pension Benefits</u>	<u>\$ 2,192,095.33</u>

6. Approval of Bills: Village Finance Director Lori Lyons reviewed the Bills as of October 7, 2020 totaling \$70,839.25 and noted the following changes.
  - a. Former officer Ryan Huber had a distribution of \$35,885.59 so that amount should be added to the list of bills.
  - b. Remove the Transfer to First American Bank (FAB) Money Market (MM) to FAB Checking of \$30,000. Reason: There was an error made on a daily deposit ticket for the Pension Fund. The Fund should have been deposited to the Village account. Since this is a transfer from the Pension Fund back to the Village it isn't a Pension disbursement from the funds held by the Pension Fund but a correction of an error.
  - c. With these adjustments the new total dollar amount of bills should be \$76,724.84. This is determined by removing the \$30,000 transfer FAB MM and adding in the \$35,885.59 distribution to Ryan Huber.
  - d. Village Finance Director Lori Lyons will send out an amended list of bills sheet to the Trustees.
  - e. Trustee Neblock moved to approve the list of bills with the list of changes seconded by Trustee Edwardson. Motion passed by Roll Call Vote.
    - a. Ayes: Neblock, Edwardson, Hessenflow, Scarpino
    - b. Nays: None
7. DOI Annual Report Status Report. Informational only no vote taken. Village Finance Director Lori Lyons and Board attorney Laura J. Goodloe reviewed the DOI Report.
8. Application for Authority to Dispose of Local Records. Informational only no vote taken. Village Finance Director Lori Lyons and Board attorney Laura J. Goodloe reviewed the application process and procedure to dispose of and save local paper/electronic records.
9. Schedule Next Calendar Year Meetings Dates/Times: The following dates were approved by the Trustees for their 2021 Trustee meetings. All meetings are scheduled to begin at 4:00 p.m. and will be held at the Hampshire Village Hall located at 234 S. State Street, Hampshire, IL 60140. The meeting dates are: January 14, 2021, April 8, 2021, July 8, 2021, and October 14, 2021. Motion by Edwardson to approve the dates/times for Trustee meetings seconded by Trustee Hessenflow. Motion passed by Roll Call Vote.
  - a. Ayes: Edwardson, Hessenflow, Scarpino, Neblock
  - b. Nays: None
10. New Hires – Enrollments: None at this time.
11. Participants separating from the Fund: Informational only no vote taken.

12. Applications for Retirement: None

13. Review Status of Trustee Annual Training Requirements: Informational only no vote taken.

14. Old Business: None.

15. New Business: None

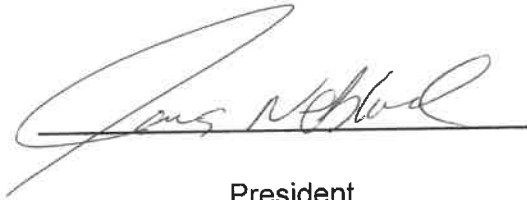
16. Next meeting is scheduled for January 14, 2021 at 4:00 p.m.

17. Adjournment: Motion by Trustee Scarpino to adjourn seconded by Neblock. Motion passed by Roll Call Vote.

a. Ayes: Scarpino, Neblock, Hessenflow, Edwardson

b. Nays: None

c. Meeting adjourned at 2:37 p.m.

A handwritten signature in dark ink, appearing to read "James Neblock", written over a horizontal line.

President

A handwritten signature in dark ink, appearing to be a stylized "J. Scarpino", written over a horizontal line.

Secretary