

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE HAMPSHIRE POLICE PENSION FUND

JULY 29th 2021

The regular meeting of the Hampshire Police Pension Board was held on Thursday July 29th, 2021 at 4:23 p.m. at the Village Hall located at 234 South State Street, Hampshire Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order : Trustee Neblock called the meeting to order at 4:23 P.M
2. Roll Call:
Present: Trustee Neblock, Trustee Edwardson, Trustee Hessenflow, Trustee Huff
Absent: Trustee Scarpino
Also present: Village Finance Director Lori Lyons and Laura J. Goodloe Board Attorney
3. Public Input : None
4. Approved minutes for May 06, 2021 Meeting: Minutes were reviewed by the board with only a spelling error needing correction. Motion by Trustee Hessenflow to approve minutes with correction, seconded by Trustee Edwardson. Motion passed by roll call vote
Ayes: Edwardson, Hessenflow, Neblock, Huff
Nays: None
5. Approval of Treasures Report: Village Finance Director Lori Lyons reviewed the Statement Plan of Assets June 30th 2021. Additions: 16,978.73, Deductions: 6,198.51. Motion made by Trustee Hessenflow to approve the Treasures Report seconded by Trustee Edwardson.
Ayes: Edwardson, Hessenflow, Neblock, Huff
Nays: None

Assets: Cash – Demand Deposits	2,533,988.20
Pre-Paid Expenses	-----
Total Assets	2,533,988.20
Liabilities	-----
Net Assets Held For Pension Benefits	2,533,988.20
6. Approval of Bills: Village Finance Director Lori Lyons reviewed the Bills as of January July 29th 2021 totaling 81,169.25. No changes were needed to be made. Trustee Edwardson moved approve the list of bills with no changes needing to be made, seconded by Trustee Huff. Motion passed by roll call vote.
Ayes: Edwardson, Hessenflow, Huff, Neblock
Nays: None
7. DOI of Annual Report: Fiscal year ended, currently in the process of being completed, no vote taken.
8. Actuarial Report: Once the DOI Annual Report is completed, it will be forwarded to Lauterbach & Amen LLP for preparation of the Actuarial Report.
9. Municipal Compliance Report: Lauterbach & Amen LLP agreed to \$450.00 fee for services. Board will vote at a later date for the approval of bills.

10. Election of Officers: Motion to keep as is, all in favor.
11. Resolution to Appoint Authorized Representative to facilitate the consolidation of assets of Article 3 Pension Funds into the Illinois Police Officers' Pension Investment Fund: Motion to adopt Illinois Police Pension Fund, Goodloe requested we move forward with the Illinois State Investment Fund. Trustee Neblock and Trustee Huff will be points of contact with Hampshire Pension and Illinois State Pension Fund. Trustee Hessenflow motioned to approved, seconded by Trustee Neblock.

Ayes: Edwardson, Hessenflow, Neblock, Huff

Nays: None

12. New Hire Enrollment: None
13. Participants separating from the fund: Officer Paradise dispersment check was signed by Trustee Huff.
14. Applications for Retirement: None
15. Status of Economic Interest Statements: One member still needs to complete this.
16. Status of Trustee Training: All up to date
17. Old Business: Officer Marshall was notified within the proper timeframe about transferring his benefit time from Crystal Lake Police Department. It is now up to him to contact the pension board to initiate a transfer to this fund.
18. New Business: HB126 Sherriff's and Conservation Officers can transfer IMRF contributions to current benefit time. This was discussed and will be added to the next agenda.
19. Adjournment: 5:13 P.M.

Two handwritten signatures in blue ink. The top signature is a cursive name, possibly "Edwardson". The bottom signature is a stylized, more abstract cursive mark.