

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES OF  
THE HAMPSHIRE POLICE PENSION FUND  
July 12, 2016**

A regular meeting of the Hampshire Police Pension Board was held on Tuesday, July 12, 2016 at 1:00 PM, at City Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct regular business of the Pension Board.

**1. CALL TO ORDER:** President Jones called the meeting to order at 1:06 PM.

**2. ROLL CALL:**

**PRESENT:** President Jones, Trustee Scarpino,  
Trustee Haydysch, Trustee Hessenflow.

**ABSENT:** Trustee Neblock (for portion of mtg)

**ALSO PRESENT:** Also present was Village Finance Director Lori Lyons and  
Board Attorney Laura J. Goodloe.

**3. PUBLIC COMMENT:** None

**4. PRESENTATION OF SERVICES BY FIRST AMERICAN BANK'S WEALTH MANAGEMENT GROUP:** The wealth management group of First American Bank appeared before the Pension Board to discuss it's proposal for financial investment services. A discussion was had amongst the Pension Board as to the investment proposal in light of its statutory investment parameters and current investment rate of return. First American indicated it would be willing to provide certain financial investment services for \$1500.00 annually. First American was asked to forward a contract for services to the Board for its review. This matter was tabled for further consideration by the Pension Board.

**5. APPROVAL OF PRIOR MEETING MINUTES:** The Pension Board reviewed the minutes of the April 12, 2016 regular meeting. A motion was made by Trustee Scarpino and seconded by Trustee Hessenflow to approve the minutes as written. Motion carried by unanimous vote.

**6. APPROVAL OF TREASURER'S REPORT:** Village Finance Director Lyons disseminated and discussed the Village's Treasurers Report. As of April 30, 2016 the Pension Fund contained 1,114,985.32 in net assets. As of June 30, 2016 the Pension Fund contained 1,227,593.87 in net assets. A motion was made by Trustee Scarpino and seconded by Trustee Hessenflow to approve the treasurer's report as presented. Motion carried by unanimous vote.

**7. APPROVAL OF DISBURSEMENTS:** The Pension Board reviewed the list of disbursements as presented on the last page of the treasurer's June 30, 2016 financial report. Trustee Hessenflow made a motion to approve the list of bills and disbursements as presented. The motion was seconded by Trustee Scarpino. Motion carried by roll call vote.

AYES: Trustee Hessenflow, Trustee Scarpino, Trustee Haydysch, Trustee Jones  
NAYS: None  
ABSENT: Trustee Neblock

**8. ELECTION OF BOARD OFFICERS:** As of the most recent election and appointment period the Pension Board is comprised of the following elected/appointed trustees:

- Trustee Jones: to serve a one (1) year active trustee term
  - Trustee Neblock: to serve a two (2) year active trustee term
  - Trustee Haydysch: to serve a two (2) year term as acting retiree position (as there exist no retiree trustees willing to serve in such position)
  - Trustee Hessenflow: re-appointed by the Village President to serve a two (2) year term as municipal appointee
- [The fifth and final board position is assumed by Trustee Scarpino, whose term was not up for reappointed as of May, 2016]

Trustee Scarpino made a motion to ratify the election and re-appointment results. Trustee Hessenflow seconded that motion. The motion passed unanimously.

**9. SELECTION OF AN ACTUARY:** The Pension Board obtained three quotes for actuarial valuation services from Lauterbach & Amen, Tim Sharpe and Art Tepfer. The Pension Board reviewed and discussed each quote in detail. At the conclusion of board discussions Trustee Scarpino made a motion to select Tim Sharpe to perform actuarial valuation serviced on behalf of the Pension Fund for the FYE 5/1/16 tax levy purposes. Trustee Haydysch seconded that motion. The motion carried by unanimous vote.

**10. SEMI-ANNUAL REVIEW OF CLOSED SESSION MEETING MINUTES:**  
None.

**11. NEW HIRES:** The Village is in the process of hiring two new police officers.

[\*\*\*NOTE: Trustee Neblock joined the Pension Board meeting at 2:01 PM\*\*\*]

**12. APPLICATION FOR RETIREMENTS:**

*Application for Retirement by William Hentschel:* William Hentschel is a Tier II employee with a contemplated last day worked of September 30, 2016. The effective date of his pension will be on October 1, 2016. His monthly pension will be \$2,004.17. A motion to approve William Hentschel's retirement application was made by Trustee Scarpino and seconded by Trustee Neblock. The motion carried by a roll call vote:

AYES: Trustee Hessenflow, Trustee Scarpino, Trustee Haydysch, Trustee Neblock, Trustee Jones  
NAYS: None  
ABSENT:

**13. APPOINTMENT OF OPEN MEETINGS ACT OFFICER:** Trustee Neblock made a motion to appoint Trustee Neblock as the Pension Board's Open Meetings Act officer. Trustee Haydysch seconded the motion. The motion carried unanimously.

**13. APPOINTMENT OF FREEDOM OF INFORMATION ACT OFFICER:** Trustee Neblock made a motion to appoint Trustee Neblock as the Pension Board's Freedom of Information Act officer. Trustee Haydysch seconded the motion. The motion carried unanimously.

**15. TRUSTEE TRAINING:** Continuing education options for board members were discussed and reviewed. The matter was tabled until next meeting for further discussion as to training requirements.

**16. EXECUTIVE SESSION:** None.

**17. ADJOURNMENT:** A motion was made by President Jones and seconded by Trustee Neblock to adjourn the meeting at 2:15PM. The motion carried by unanimous vote.

Respectfully Submitted: \_\_\_\_\_

Date Approved: \_\_\_\_\_

The next regular meeting of the Hampshire Police Pension Board is scheduled for October 11, 2016 at 1:00 PM in the Hampshire Village Hall.

*Minutes Prepared by Board Attorney Laura J. Goodloe, Esq.*