

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE HAMPSHIRE POLICE PENSION FUND
May 6, 2021

The regular meeting of the Hampshire Police Pension Board was held on Wednesday, May 6 2021 at 4:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order: Trustee Neblock called the meeting to order at 4:00 p.m.
2. Roll Call:
 - a. Present: Trustee Neblock, Trustee Edwardson (remote), Trustee Huff, Trustee Scarpino, and Trustee Hessenflow (remote).
 - b. Absent: None
 - c. Also present: Village Finance Director Lori Lyons and Laura J. Goodloe, Board Attorney (remote).
3. Public Input-Citizen Comments: None.
4. Approve Minutes of January 14, 2021 Meeting: Minutes were reviewed by the Board with two corrections were noted. First Midwest Bank should be First American Bank, and New hire-enrollment of S. Davis should also include her Tier 2 status. Motion by Trustee Neblock to approve the minutes as amended, seconded by Trustee Edwardson. Motion passed by roll call vote:
 - a. Ayes: Neblock, Edwardson, Huff, Scarpino, Hessenflow
 - b. Nays: None
5. Approval of Treasures Report: Village Finance Director Lori Lyons reviewed the Statement of Plan Assets dated April 30, 2021. Motion by Trustee Huff to approve the April 30, 2021 Statement of Plan Assets as presented, seconded by Trustee Edwardson. Motion passed by roll call vote:

Assets: Cash – Demand Deposits	\$2,523,207.98
Prepaid Expenses	----
<u>Total Assets</u>	<u>\$2,523,207.98</u>

Liabilities:

<u>Accounts Payable</u>	
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<u>Net Assets Held for Pension Benefits</u>	<u>\$2,523,207.98</u>
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- a. Ayes: Edwardson, Huff, Scarpino, Neblock, Hessenflow
 - b. Nays: None
6. Approval of Bills: Village Finance Director Lori Lyons reviewed the list of bills as of May 6, 2021 totaling \$14,772.60. Motion by Trustee Hessenflow to approve the list of bills seconded by Trustee Huff. Motion passed by Roll Call vote:
 - a. Ayes: Scarpino, Huff, Edwardson, Neblock, Hessenflow
 - Nays: None

7. Review quote for Actuarial Services and Authorize Preparation of Actuarial Report. Village Finance Director, Lori Lyons reviewed the three (3) year proposal costs for actuarial services and preparation of the actuarial report from Lauterbach & Amen LLP. Motion by Trustee Neblock to accept the three (3) year proposal from Lauterbach & Amen LLP. Seconded by Trustee Edwardson. Motion passed by Roll Call vote:
 - a. Ayes: Hessenflow, Scarpino, Huff, Neblock, Edwardson
 - b. Nays: None
8. Authorize Preparation of Department of Insurance (DOI) Annual Report. Informational only no vote taken.
9. Review quotes for Municipal Compliance Report and Authorize Preparation of Municipal Compliance Report. Village Finance Director, Lori Lyons and Laura J. Goodloe, Board Attorney reviewed the quotes from Lauterbach & Amen, LLP and Sikich. After a discussion it was determined to have Village Finance Director, Lori Lyons contact Lauterbach & Amen, LLP to see if they could match the proposed fee from Sikich. Motion by Trustee Hessenflow to retain Lauterbach & Amen, LLP on the contingency they match or beat Sikich's competitive rate. Seconded by Huff. Motion passed by Roll Call vote:
 - a. Ayes: Hessenflow, Huff, Scarpino, Neblock, Edwardson
 - b. Nays: None
10. Results of Election. Sergeant Edwardson being the only nominee was retained as a trustee for the next two (2) years. Informational only.
11. Recognize reappointment of David Scarpino at 4/15/2021 Village Board Meeting for a two-year term. Informational only.
12. Review/Modification of Boards Investment Policy. Board Attorney Laura J. Goodloe and Village Finance Director, Lori Lyons reviewed the current investment policy. Informational only no vote taken.
13. Review/Modification of Boards Administrative Rules and Regulations. Board Attorney Laura J. Goodloe and Village Finance Director, Lori Lyons reviewed the current Administrative Rules and Regulations. Informational only no vote taken.
14. Annual filing of Statement of Economic Interest. Board Attorney Laura J. Goodloe and Village Finance Director, Lori Lyons reviewed the annual filing of Statement of Economic Interest requirements. Informational only no vote taken.
15. New Hire-Enrollment: None
16. Application for Retirement: None.

17. Portability Discussion. Board Attorney Laura J. Goodloe and Village Finance Director, Lori Lyons addressed this matter. Motion by Trustee Edwardson to authorize Board Attorney Laura J. Goodloe to communicate with the Crystal Lake Police Pension Board to request they address this matter in a timely fashion. Seconded by Trustee Neblock. Motion passed by Roll Call vote.

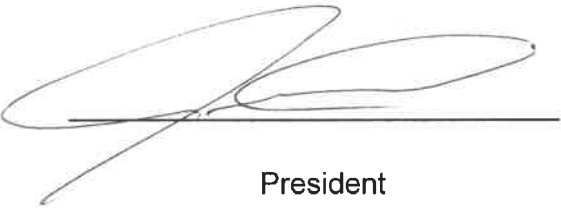
- a. Ayes: Scarpino, Huff, Neblock, Edwardson, Hessenflow
- b. Nays: None

18. Review Status of Trustee Annual Training Requirements: Village Finance Director Lori Lyons and Board Attorney Lora J. Goodloe reviewed the requirements with the Board. Information only no vote taken.

19. Old Business: Affidavit of Continued Eligibility. Village Finance Director Lori Lyons informed the Board the necessary affidavit of continuing eligibility paperwork has been submitted by the retiree. Informational only no vote taken.

20. New Business: None

21. Adjournment: Motion by Trustee Huff to adjourn seconded by Trustee Scarpino. Meeting adjourned at 4.36 p.m.



President



Secretary - Assistant