

MINUTES
POLICE PENSION MEETING
April 29, 2014

President Jones called the meeting to order at 1:02 P.M.

In attendance: Village Finance Director Lori Lyons, Lt. Jones, Officer Neblock, Ofc. Haydysch, Chris Hessenflow, Laura Goodloe of Puchalski, Goodloe Marzullo LLP

Absent: None

Lt. Jones and Officer Neblock were recognized as having been re-elected as active member of the board and Officer Haydysch was recently elected by his peers to represent the retired members. The Hampshire Police Pension Board and all present welcomed Ofc. Haydysch to the Pension Board.

Chris Hessenflow moved to approve the meeting minutes from December 10th, 2013.

Second by Lt. Jones
Motion carried by voice vote
Ayes: All
Absent: None

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated March 31st, 2014, to include up to date employee and village contributions.

Mr. Hessenflow moved to approve the Treasurer's Report:

Second by Ofc. Haydysch
Motion carried by voice vote
Ayes: All
Absent: None

Mr. Hessenflow moved to approve the bills as presented in the amount of \$750.03:

Second by Ofc. Neblock
Motion carried by voice vote
Ayes: All
Absent: None

Mr. Hessenflow advised the Police Pension Board website was nearly complete but needed a contact address and phone number to be added to the site. Village Finance Director Lori Lyons advised using the Village Hall address and the main telephone number to the Police department was acceptable. Mr. Hessenflow discussed the design of the website and options for naming of the buttons on the home page.

Mrs. Goodloe advised she will review the Investment Policy and prepare a revised version for review and approval at the next meeting. Mrs. Goodloe asked each board member review it prior to next meeting. Mrs. Goodloe also advised the board of pending legislation regarding IMRF contributions which may affect this board in the future.

Mr. Hessenflow advised he will continue working on the brokerage account information and discuss any progress at the next meeting.

At the next meeting:

Website

Fiduciary Insurance

Investment Policy

Board Member Vacancy

Brokerage account

Review of Chapter 11-12 of Rules and Regulations

Approval of Rules and Regulations/Policy and Procedures Jointly (Chapter 11-12)

Lt. Jones moved to adjourn the meeting at 1:48 P.M.