

MINUTES  
POLICE PENSION MEETING  
April 16, 2013

President Jones called the meeting to order at 1:05 P.M.

In attendance: Village Administrator Maxeiner, Lt. Jones, Officer Neblock, Chris Speicher, Chris Hessenflow Clerk Vasquez

Absent: None

Chris Hessenflow moved to approve the meeting minutes from March 12<sup>th</sup>, 2013.

Second by Lt. Jones

Motion carried by roll call vote

Ayes: All

Absent: None

Village Administrator Doug Maxeiner provided the Rules and Regulations of the Board of Trustees of the Police Pension Fund. Also provided for review was the Statement of Plan Assets, Statement of Change in Plan Assets, Police Pension Member Contributions all dated March 31, 2013. Additionally, Mr. Maxeiner provided a letter dated March 5, 2013 from Sikich regarding proposed services they will provide and hourly rates for those services. This will authorize Sikich to complete both the Report for the Department of Insurance and the Municipal Compliance Report on an annual basis.

Officer Neblock moved to approve and accept the services outlined in the Proposed Non-Audit Procedures by Sikich dated March 5, 2013.

Second by Chris Hessenflow

Motion carried by roll call vote

Ayes: All

Absent: None

Mr. Hessenflow provided a proposal from Beth Firsching for the creation and maintenance of the Police Pension Board web site. The web site will be Freedom of Information Act compliant and designed to allow easy access to all documents pertaining to a disability claim. It was agreed that this should be done sooner rather than later. Officer Neblock suggested additional quotes be obtained prior to any decision being made. Mr. Hessenflow agreed to obtain the quotes as the vision of the web site is his. Mr. Hessenflow also advised obtaining liability insurance for each board member would be a good idea. Mr. Hessenflow stated the need for and offered to complete and submit an Investment Policy Statement. Mr. Hessenflow provided a brief synopsis of items covered in IPPFA Trustee Certification Training he attended.

Additionally, Mr. Hessenflow recommended a freedom of information officer be appointed and suggested Clerk Vasquez handles those duties. Clerk Vasquez agreed as she is the Freedom of Information Officer for the Village and has substantial knowledge. Mr. Hessenflow provided a list of objectives the Pension Board should inquire on. Mr. Maxeiner requested items 1,2,4,6 and 8 be addressed at the next meeting to include each member completing the required Statement of Economic Interest.

At the next meeting:

List of objectives items 1,2,4,6 and 8

Discuss additional quotes for web site

Lt. Jones moved to adjourn the meeting at 2:16 P.M.