

MINUTES
POLICE PENSION MEETING
April 13, 2015

President Jones called the meeting to order at 1:03 P.M.

In attendance: Village Finance Director Lori Lyons, Lt. Jones, Officer Neblock, Chris Hessenflow, Laura Goodloe of Puchalski, Goodloe Marzullo LLP

Absent: Ofc.Haydysch

Ofc. Neblock moved to approve the meeting minutes from Feb 3, 2015.

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: Ofc.Haydysch

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated March 31, 2015, to include up to date employee and village contributions. Mrs. Lyons indicated the report shows the previous 11 months with a village contribution of \$208,000.00. There is a \$600 difference from the recommended amount which she will request separately.

Lt. Jones moved to approve the Treasurer's Report:

Second by Mr. Hessenflow
Motion carried by roll call vote
Ayes: All
Absent: Ofc.Haydysch

Accounts payable were also discussed and approved.

Puchalski Goodloe Marzullo LLP:	\$500.00
Lori Lyons	\$84.75
(2014 income/Tax Reporting Software)	
Total:	\$584.75

Mrs. Goodloe advised she would not recommend any changes to the current investment policy which was reviewed and signed.

Discussion regarding the annual Department of Insurance Report was tabled until the July meeting.

Discussion began regarding the filing of the Statement of Economic Interest wherein Mrs. Lyons advised she would look into the details to ensure the board is in compliance. Mrs. Lyons excused herself and spoke briefly with Village Clerk Linda Vasquez who related Kane County would send the forms to each trustee and they are to be filled out and returned.

Lt. Jones advised Ofc. Neblock would be attending an eight (8) hour Ethics class on 04/14/15, and he would attend a similar ethics class on 04/15/15. Ofc. Neblock advised he would complete FOIA training to complete his annual requirements and act as a back up to Mrs. Vasquez as needed. Additionally, he provided a memorandum to the board regarding his annual training requirements. His training consisted of two hours training classes on the IPPFA website in the following areas:

Mock Disability Hearings
Viewpoints on Public Pension Funds
The Reality of Illinois Public Pension Systems
Public Perception of DROP and Public Pensions

Mrs. Lyons confirmed the pension board website is now live and accessible. All trustees will have their own email address which requires an initial log in. Once received, all correspondence should be conducted through this email address. Mrs. Lyons will also confirm Beth Fowler has been paid for the building of the website. Mr. Hessenflow advised he would be seeing Mrs. Fowler in the next day or two and would also ensure she has received payment.

At the next meeting:
Board Member Vacancy
Annual Board Member Training Requirements
Review/Modification of Rules and Regulations
Statement of Economic Interest

Lt. Jones moved to adjourn the meeting at 1:50 P.M.

Secretary

President