

MINUTES  
POLICE PENSION MEETING  
April 12, 2016

Vice President Hessenflow called the meeting to order at 1:04 P.M.

In attendance: Village Finance Director Lori Lyons, Laura Goodloe of Puchalski, Goodloe Marzullo LLP, Sgt. Neblock, Chip Hessenflow, Dr. Scarpino, Village Trustee Mike Armato, David Campobello, Daisy Banuelos and Douglas Throneburg of First American Bank

Absent: Lt. Jones, Ofc. Haydysch

Douglas Throneburg provided background as to the wealth management services First American Bank could offer this board. Mr. Hessenflow questioned Douglas as to the cost of the services offered which is .90%. Mr. Hessenflow explained the board is not in the position to pay that fee schedule and will not be for some time. Douglas, David and Daisy were thanked for their time and departed.

Dr. Scarpino moved to approve the meeting minutes from Jan 12, 2016.

Second by Sgt. Neblock  
Motion carried by voice vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated March 31, 2016, to include up to date employee and village contributions. Mrs. Lyons noted a Village of Hampshire Contribution of \$187,000.00 which has been paid in full. With the recent resignation of Amanda Lewis, the board is prepared to provide the refund upon request.

Dr. Scarpino moved to approve the Treasurer's Report:

Second by Sgt. Neblock  
Motion carried by voice vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Mrs. Lyons began a discussion regarding Tim Sharp and the possible disciplinary action he faces. She explained the situation to the board and provided insight as to what it could mean for this board. Mrs. Goodloe advised if disciplinary action is taken and Tim Sharp is decertified, this board would not be able to use his services. Mrs. Goodloe advised she would determine if Tim Sharp intends to continue working as he has retired once already. All members present agreed we should obtain quotes for actuarial services from other sources despite the outcome of the pending discipline of Tim Sharp.

Dr. Scarpino move to authorize Mrs. Lyons to prepare the IDOI Annual Statement

Second by Mr. Hessenflow  
Motion carried by voice vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Mr. Hessenflow moved to approve the bills as presented:

Lori Lyons	\$39.00
Puchalski Goodloe Marzullo LLP	<u>\$500.00</u>
Total:	\$539.00

Second by Dr. Scarpino  
Motion carried by voice vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Sgt. Neblock advised he had completed the filing of statements of economic interest to which Dr. Scarpino advised he had yet to receive notification from Kane County. Mrs. Lyons indicated Dr. Scarpino may have not been added to the village list but she would ensure he would be.

Sgt. Neblock discussed the pending election and explained no beneficiary members were nominated so an additional active member would be voted in and assume that position on the board. Two of the elected members will serve a two year term and the other, one of the active members, would serve a one year term to offset the expiration dates. Sgt. Neblock advised due to pending elections the appointment of FOIA Officer and Open Meetings Act Officer should be tabled to next meeting in case there are new trustees elected.

Mr. Hessenflow move to amend the Admin Rules and Regulations to include nominations by email:

Second by Dr. Scarpino  
Motion carried by voice vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Trustees were reminded of the 16 hour annual requirements for training which needs to include 8 hours of ethics.

At the next meeting:

Election of Board Officers

Appointment of Freedom of Information Officer

Appointment of Open Meeting Act Officer

Mr. Hessenflow moved to adjourn the meeting at 2:19 P.M.

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Secretary

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Acting President