

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES
OF THE HAMPSHIRE POLICE PENSION FUND
APRIL 2, 2018

A regular meeting of the Hampshire Police Pension Board was held on Tuesday, April 2, 2018 at 1:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct regular business of the Pension Board.

1. Call to order: Trustee Jones called the meeting to order at 1:00 p.m.
2. Roll Call:
Present: Trustee Jones, Trustee Haydysch, Trustee Hessenflow, Trustee Scarpino.
Absent: Trustee Neblock.
Also present: Village Finance Director Lori Lyons and Board Attorney Laura J. Goodloe.
3. Public Comments: None
4. Approval of the Minutes of January 22, 2018. Trustee Haydysch moved to approve, Trustee Hessenflow seconded. Motion carried by unanimous voice vote.
5. Approval of the Treasurer's Report: Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report for the period ending March 31, 2018. This included an up-to-date review for the eleven months ending March 31, 2018 of employee and municipal contributions. Net assets held for Pension Benefits totaled \$1,634,220.06. Trustee Hessenflow moved to approve, Trustee Jones seconded. Motion carried by unanimous voice vote.
6. Approval of Bills: Village Finance Director Lori Lyons reviewed and explained a list of bills and disbursement as of March 31, 2018 totaling \$9,640.21. Trustee Haydysch moved to approve, Trustee Scarpino seconded. Motion carried by roll call vote:
Ayes: Trustee Hessenflow, Trustee Haydysch, Trustee Jones, Trustee Scarpino.
Nays: None.
7. Authorize Preparation of Department of Insurance (DOI) Annual Report: Village Finance Director Lori Lyons in combination with Board Attorney Laura J. Goodloe reviewed and explained the process and the information that will be contained in the DOI Annual Report. Informational only no vote taken.
8. Authorize Retention of Sikich for Preparation of Municipal Compliance Report: Village Finance Director Lori Lyons reviewed and explained the process and the information that will be contained in the Municipal Compliance Report and that the Board will be retaining the services of Sikich for the preparation of the Municipal Compliance Report. Informational only no vote taken.
9. Review of DOI Actuarial Valuation Report: Village Finance Director Lori Lyons in combination with Board Attorney Laura J. Goodloe reviewed and explained the information that will be contained in the DOI Actuarial Valuation Report. Informational only no vote taken.
10. Review of First American Bank Business Services Master Addendum: Village Finance Director Lori Lyons reviewed the First American Bank Services Master Addendum. Informational only no vote taken.

11. Review/Modification of Boards Investment Policy: Village Finance Director Lori Lyons in combination with Board Attorney Laura J. Goodloe reviewed the Boards investment policy and procedures. Informational only no vote taken.
12. Review/Modification of Boards Administrative Rules and Regulations: This item was tabled.
13. Annual Filing of Statement of Economic Interest: All Board members were reminded of Illinois State Statute 5 ILCS 420/1-101, and that they [Board members] are to file their Economic Interest Statement with the Kane County Clerk's office before May 1, 2018 to avoid a late filing fee. Informational only no vote taken.
14. New Hire-Enrollment: No action taken.
15. Application for Retirement: No action taken.
16. Review Status of Trustee Annual Training Requirements: The Pension Board discussed its annual statutory training obligations and opportunities for fulfilling the same.
17. Old Business:
 - a. Update on Trustee Election Process: Since Trustee Neblock was unable to attend our meeting today, the update on the Election Process was tabled until our next meeting.
18. New Business: Melissa Hughes received a refund of her pension contributions in the amount of \$7,063.99. Payment was made less mandatory withholding federal taxes.
19. Trustee Hessenflow made a motion to adjourn the Board meeting at 1:30 p.m. Trustee Haydysch seconded. Motion carried by unanimous voice vote.

Two handwritten signatures in black ink. The top signature is a stylized, cursive 'A' followed by a flourish. The bottom signature is a more complex cursive script, possibly reading 'H. J. Goodloe'.