

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES  
OF THE HAMPSHIRE POLICE PENSION FUND

JANUARY 14 2021

The regular meeting of the Hampshire Police Pension Board was held on Thursday January 14, 2021 at 4:00 p.m. at the Village Hall located at 234 South State Street, Hampshire Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order: Trustee Neblock called the meeting to order at 4:13 p.m.
2. Roll Call:  
Present: Trustee Neblock, Trustee Edwardson, Trustee Huff, Trustee Hessenflow  
Absent: Trustee Scarpino  
Also present: Village Finance Director Lori Lyons and Laura J. Goodloe Board Attorney
3. Public Input – Citizen Comments: None
4. Approve Minutes of October 7 2020 Meeting: Minutes were reviewed by the Board, no corrections noted. Motion by Edwardson to approve the minutes as presented, seconded by Hessenflow. Motion passed by Roll Call Vote:  
Ayes: Edwardson, Hessenflow, Huff, Neblock  
Nays: None
5. Approval of Treasures Report: Village Finance Director Lori Lyons reviewed the Statement Plan of Assets December 31 2020. Trustee Neblock moved to approve the Treasures Report and Trustee Edwardson seconded. Motion passed by Roll Call Vote:  
Ayes: Edwardson, Hessenflow, Huff, Neblock  
Nays: None  

Assets: Cash – Demand Deposits	\$2,205,288.72
Prepaid Expense	-----
Total Assets	\$2,205,288.72

---

Liabilities:	
Accounts Payable	-----
Net Assets Held for Pension Benefits	2,205,288.72
6. Approval of Bills: Village Finance Director Lori Lyons reviewed the Bills as of January 14 2021 totaling 14,236.20. No changes were needed to be made. Trustee Neblock moved approve the list of bills with no changes needing to be made, seconded by Trustee Edwardson. Motion passed by roll call vote.  
Ayes: Edwardson, Hessenflow, Huff, Neblock  
Nays: None
7. DOI Annual Report: Informational only, no vote taken.
8. Actuarial Report: Village Finance Director advised the Village of Hampshire will need to increase contributions. New Levy request will be \$647,752.00. Trustee Hessenflow moved to approve the Levy Request, seconded by Edwardson. Motion passed by Roll Call Vote for Board to approve Levy of \$647,752.00:  
Ayes: Edwardson, Hessenflow, Huff, Neblock  
Nays: None

9. Municipal Compliance Report: Reviewed, informational only.
10. DOI Actuarial Report: Reviewed, informational only.
11. Approval of Annual COLA increase: No COLA due to only one retiree collecting. Informational only.
12. Review/Update contracts with vendors (actuary and attorney). Currently use Lauterbach & Amen, LLP – will retain, Fee change and retention of Goodloe accepted. Trustee Neblock moved to approve the contracts, seconded by Hessenflow. Motion passed by Roll Call:  
Ayes: Edwardson, Hessenflow, Huff, Neblock  
Nays: None
13. Determine need for election/appointment of Trustees: Table until next meeting
14. Annual Verification of eligibility for beneficiaries: Verification sent to William Hentschel, no additional action required. Information only.
15. Predatory Lending: advised of certificate of First American Bank and Resource Bank, Information only.
16. New Hire-Enrollment – Tier 2 participant S. Davis Year of birth 1989; Start Date 12/28/2020 Trustee Hessenflow moved to approve, Trustee Edwardson seconded. Motion passed by roll call:

Ayes: Edwardson, Hessenflow, Huff, Neblock

Nays: None

17. Participants separating from the fund – None
18. Applications for retirement – None
19. Status of Trustee Training: Trustee Edwardson and Huff will need to complete Certified Trustee Training during the coming year. Information Only.
20. Old Business : None
21. New Business : None
22. Next Meeting is Scheduled for
23. Adjournment: Motion by Trustee Neblock to adjourn seconded by Edwardson: Motion passed by Roll Call Vote.

Ayes: Edwardson, Hessenflow, Huff, Neblock

Nays: None

Meeting Adjourned at 4:53 p.m.

A handwritten signature in black ink, appearing to read "James Neblock", with a long, sweeping horizontal line extending from the bottom of the signature across the page.