

MINUTES
POLICE PENSION MEETING
January 14, 2014

President Jones called the meeting to order at 1:11 P.M.

In attendance: Village Finance Director Lori Lyons, Lt. Jones, Officer Neblock, Chris Hessenflow, Laura Goodloe & Jerry Marzullo of Puchalski, Goodloe Marzullo LLP

Absent: None

Chris Hessenflow moved to approve the meeting minutes from December 10th, 2013.

Second by Lt. Jones

Motion carried by voice vote

Ayes: All

Absent: None

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated December 31st, 2013, to include up to date employee and village contributions. Mrs. Lyons also provided current copies of the Municipal Compliance Report, Actuarial Report and Tax Levy Report.

Mr. Hessenflow moved to approve the Treasurer's Report:

Second by Lt. Jones

Motion carried by voice vote

Ayes: All

Absent: None

Mr. Hessenflow moved to approve the bills as presented:

Timothy W. Sharpe in the amount of \$1,300

Sikich LLP in the amount of \$784.50

Second by Lt. Jones

Motion carried by voice vote

Ayes: All

Absent: None

Laura Goodloe and Jerry Marzullo of Puchalski, Goodloe Marzullo LLP briefly introduced themselves and explained their experience as it pertains to Title 3&4 pension law.

Ofc. Neblock moved to retain Puchalski, Goodloe Marzullo LLP as legal council under quarterly terms as outlined in the information provided:

Second by Lt. Jones
Motion carried by voice vote
Ayes: All
Absent: None

Mr. Hessenflow advised the target date for the website launch is by the next meeting and he is scheduled to meet with Beth Firsching Designs this week. Mr. Hessenflow advised he would speak with Beth Firsching regarding the email questions and have an answer at the next meeting.

Mr. Hessenflow stated it would be essential for the newly appointed attorneys to look over the Investment Policy and recommend any changes. Mrs. Lyons will be providing these documents to Puchalski, Goodloe Marzullo LLP for review. Mr. Hessenflow added no information pertaining to the brokerage account was currently available.

At the next meeting:

Election of Board Members

Website

Investment Policy

Board Member Vacancy

Brokerage account

Review of Rules and Regulations/Policy and Procedures Jointly

Lt. Jones moved to adjourn the meeting at 2:31 P.M.