

MINUTES
POLICE PENSION MEETING
January 12, 2016

Vice President Hessenflow called the meeting to order at 1:09 P.M.

In attendance: Village Finance Director Lori Lyons, Laura Goodloe of Puchalski, Goodloe Marzullo LLP, Sgt. Neblock, Chip Hessenflow, Dr. Scarpino, Village Trustee Mike Armato

Absent: Lt. Jones, Ofc. Haydysch

Mr. Armato was welcomed by Mr. Hessenflow and a brief background of the board's activity was provided.

Dr. Scarpino moved to approve the meeting minutes from October 13, 2015.

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones, Ofc Haydysch

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated December 31st, 2015, to include up to date employee and village contributions. Mrs. Lyons also provided current a copy of the Municipal Compliance Report.

Dr. Scarpino moved to approve the Treasurer's Report:

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones, Ofc Haydysch

Dr. Scarpino moved to approve the Municipal Compliance Report
:

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones, Ofc Haydysch

Mr. Hessenflow moved to approve the bills as presented:

Card Member Services in the amount of \$114.22
Beth Firsching Design in the amount of \$62.10
Sikich LLP in the amount of \$374.00
Timothy W. Sharpe in the amount of \$500.00
Puchalski Goodloe Marzullo LLP in the amount of \$500.00

Second by Dr. Scarpino
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones, Ofc Haydysch

Dr. Scarpino moved to approve the acceptance of James A. Reece DOB: 1987 into the Hampshire Police Pension Tier 2 with an application date of 01/10/16:

Second by Mr. Hessenflow
Motion carried by voice vote
Ayes: All
Absent: Lt. Jones, Ofc. Haydysch

Sgt. Neblock questioned the ability of the Trustees to obtain Fiduciary Liability insurance now that our assets exceed one million dollars. Mrs. Lyons advised the fund would need to be funded to a minimum 60% prior to being eligible for this type of insurance.

Discussion began regarding trustee elections which will be held in April and will now include Retired Beneficiaries. Sgt. Neblock asked if the Beneficiary Member position on the board would be filled by the two who have retired despite neither currently receiving benefits. Mrs. Goodloe advised they would still be considered for the Beneficiary Member position per Statute and will be entitled to a vote. Sgt. Neblock and Mrs. Lyons will work on a ballot for the Beneficiary Member and ensure they are included in the April vote. Mrs. Lyons will remind the Village President that Chip Hessenflow's term will expire May 1 and is eligible for reappointment by the Village President and approval of the Village Trustees

Mrs. Lyons has uploaded the Predatory Lending Certification form from First American Bank for 2015 to the Department of Insurance.

Trustees were reminded of the 16 hour annual requirements for training which needs to include 8 hours of ethics.

At the next meeting:

Election of Board Members
Appointment of Freedom of Information Officer
Appointment of Open Meeting Act Officer

Mr. Hessenflow moved to adjourn the meeting at 1:51 P.M.

Secretary

Acting President