

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES  
OF THE HAMPSHIRE POLICE PENSION FUND  
JANUARY 11, 2019

A special meeting of the Hampshire Police Pension Board was held on Friday, January 11, 2019, at 2:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct business of the Pension Board.

1. Call to Order: Trustee Jones called the meeting to order at 2:00 p.m.
2. Roll Call:
  - a. Present: Trustee Jones, Trustee Hessenflow, Trustee Neblock, Trustee Scarpino.
  - b. Absent: Trustee Huber.
  - c. Also Present: Village Finance Director Lori Lyons.
3. Public Comments: None.
4. Approve minutes of January 9, 2019 meeting: Trustee Hessenflow moved to approve and Trustee Neblock seconded. Motion carried by unanimous voice vote.
5. Discuss and take action to open a money market account at Resource Bank located in Hampshire, Illinois. Village Finance Director Lori Lyons explained the financial benefits of opening a money market account at Resource Bank. Discussion followed.
  - a. Motion by Hessenflow seconded by Neblock to deposit \$1,600,000.00 (one million six hundred thousand dollars) into a money market account at Resource Bank. Roll call vote:  
Ayes: Hessenflow, Neblock, Jones, Scarpino  
Nays: None
6. Discuss and take action to establish standing authority to transfer funds between depository accounts. Village Finance Director Lori Lyons explained the importance of granting authority to the Treasurer of the Pension Board to move money between depository accounts. Discussion followed.
  - a. Motion by Jones seconded by Neblock granting authority to the Treasurer of the Pension Board to move money between depository accounts. Roll Call vote:  
Ayes: Jones, Neblock, Hessenflow, Scarpino  
Nays: None
7. Discuss and take action regarding acceptance of application for purchase of military or prior service credit and facilitation of such. Village Finance Director Lori Lyons distributed the following form from the Hampshire Police Pension Board's attorney: Hampshire Police Pension Fund Initial Request/Inquiry as to Portability (Combine Article 3 Service). Military Service Purchases, Prior Service Transfers, And/Or Retirement Pension Benefit Estimates. Discussion Followed.
  - a. Motion by Jones seconded by Neblock to accept the form. Roll Call vote:  
Ayes: Jones, Neblock, Hessenflow, Scarpino  
Nays: None
8. Old Business: None
9. Adjournment: Meeting adjourned at 2:50 p.m.

A handwritten signature in black ink, appearing to be 'L. Lyons', is written over the bottom right portion of the document, overlapping the end of the list.