

MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES  
OF THE HAMPAHIRE POLICE PENSION FUND  
JANUARY 9, 2019

A regular meeting of the Hampshire Police Pension Board was held on Wednesday, January 9, 2019 at 1:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois pursuant to proper notice, to conduct regular business of the Pension Board.

1. Call to order: Trustee Jones called the meeting to order at 1:00 p.m.

2. Roll Call:

Present: Trustee Jones, Trustee Hessenflow, Trustee Scarpino, Trustee Neblock arrived at 1:05 p.m.

Absent: Trustee Huber.

Also Present: Village Finance Director Lori Lyons and Board Attorney Jeff Goodloe.

3. Public Comments: None

4. Approval of the Minutes of October 26, 2018. Trustee Hessenflow moved to approve with the following corrections: October 10, 2019 meeting date should be October 9, and, Nicholas Orsoline's last name should be spelled Orsolini. Trustee Neblock seconded. Motion carried by unanimous voice vote.

5. Approval of the Treasurer's Report: Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report for the period ending December 31, 2018. This included an up-to-date review for the eight months ending December 31, 2018 of employee and municipal contributions. Net assets held for Pension Benefits totaled: \$1,913,043.88. Trustee Hessenflow moved to approve, Trustee Neblock seconded. Motion carried by unanimous voice vote. Village Finance Director Lori Lyons discussed the opportunity to open up a money market account at a higher interest rate at a local bank. The Board asked to have a Special Meeting to discuss and approve. The Special Meeting is scheduled for Friday, January 11, at 2:00 p.m. at the Village Hall located at 234 South State Street, Hampshire, Illinois.

6. Approval of Bills: Village Finance Director Lori Lyons reviewed and explained a list of bills and disbursements as of January 9, 2019 totaling \$7,573.19. Trustee Scarpino moved and Trustee Hessenflow seconded. Motion carried by roll call vote:

Ayes: Trustee Scarpino, Trustee Hessenflow, Trustee Neblock, Trustee Jones  
Nays: None

7. Approval of Municipal Compliance Report: Village Finance Director Lori Lyons reviewed and explained House Bill 5088 (Public Act 95-950) – Municipal compliance Report For the Year Ended April 30, 2018. Trustee Neblock moved and Trustee Jones seconded to accept the Report. Motion carried by unanimous voice vote.

8. Approval of annual COLA increase: Village Finance Director Lori Lyons reviewed and explained the memo from the Illinois Department of Insurance Public Pension Division "The Siren", dated November 1, 2018. The memo regarded the: Annual Salary Limitation and Annual Increase to the Monthly Pension for New Hires on or after January 1, 2011 from the Illinois Department of Insurance, Public Pension Division. Trustee Scarpino moved and Trustee Hessenflow seconded to accept the new COLA increase of 1.15%. Motion carried by unanimous voice vote.
9. Review/update contracts with vendors (actuary and attorney). Village Finance Director Lori Lyons reviewed the contracts with our actuary and attorney and explained that there were no new changes with either. Information only no vote taken.
10. Determine need for election/appointment of trustees. There is one appointed position up for re-appointment by the Mayor and one position up for trustee. Information only no vote taken.
11. Annual verification of eligibility for beneficiaries: Village Finance Director Lori Lyons reviewed and explained that the necessary and appropriate paperwork has been completed and filed with the appropriate agency. Information only no vote taken.
12. Review of predatory lending certificate of First American Bank. This item has been deferred to the April meeting.
13. New Hire-Enrollment: None, no action taken.
14. Application for Retirement: None, no action taken.
15. Review Status of Trustee Annual Training Requirements: The Pension Board members discussed its annual statutory training obligations and opportunities for fulfilling the same.
16. Old Business: None
17. Adjournment: Meeting adjourned at 1:45 p.m.

