

MINUTES  
POLICE PENSION MEETING  
January 09, 2017

President Jones called the meeting to order at 1:09 P.M.

In attendance: Village Finance Director Lori Lyons, Laura Goodloe of Puchalski, Goodloe Marzullo LLP, Lt. Jones, Sgt. Neblock, Chip Hessenflow.

Absent: Ofc. Haydysch, Dr. Scarpino

Mr. Hessenflow moved to approve the meeting minutes from July 12<sup>th</sup>, 2016.

Second by Lt. Jones

Motion carried by voice vote

Ayes: All

Absent: Ofc Haydysch, Dr. Scarpino

Lt. Jones moved to approve the meeting minutes from October 11th, 2016.

Second by Mr. Hessenflow

Motion carried by voice vote

Ayes: All

Absent: Ofc Haydysch, Dr. Scarpino

Village Finance Director Lori Lyons reviewed and explained the Treasurer's Report dated December 31<sup>st</sup>, 2016, to include up to date employee and village contributions. Mrs. Lyons also provided current a copy of the Municipal Compliance Report and added the current pension benefits are being paid with no issues.

Mr. Hessenflow moved to approve the Treasurer's Report:

Second by Lt. Jones

Motion carried by voice vote

Ayes: All

Absent: Ofc Haydysch, Dr. Scarpino

Mrs. Goodloe advised she has reviewed the Pension Fund Custodial Agreement with First American Bank and has a few questions regarding its contents. Mrs. Goodloe recommends the board allow her to reach out to First American Bank and work out the details prior to approval. The item will be tabled until the next meeting.

Lt. Jones moved to approve the Actuarial Report.

Second by Sgt. Neblock  
Motion carried by voice vote  
Ayes: All  
Absent: Ofc Haydysch, Dr. Scarpino

Lt. Jones moved to approve the Municipal Compliance Report.

Second by Mr. Hessenflow  
Motion carried by voice vote  
Ayes: All  
Absent: Ofc Haydysch, Dr. Scarpino

Mrs. Lyons stated the Annual Report for the DOI was submitted in October 2016 and the DOI will be reviewing it. Additionally, our current bills are being paid using checks originally obtained when the account was opened and more were needed. Mrs. Lyons added there was software available to assist with the issuance of 1099's to vendors which is required. She requested the board authorize the purchase of the software and additional checks not to exceed an expenditure of \$100.00.

Mr. Hessenflow moved to approve Mrs. Lyons spending no more than \$100.00 to purchase the required software program and additional checks.

Second by Lt. Jones  
Motion carried by voice vote  
Ayes: All  
Absent: Ofc Haydysch, Dr. Scarpino

Sgt. Neblock moved to approve the bills as presented:

IPPFA in the amount of \$795.00  
Puchalski Goodloe Marzullo LLP in the amount of \$537.50  
Timothy W. Sharpe in the amount of \$2,000.00  
First American Bank Credit Card in the amount of \$95.88

Second by Lt. Jones  
Motion carried by roll call vote  
Ayes: All  
Absent: Lt. Jones, Ofc Haydysch

Trustees were reminded of the 16 hour annual requirements for training which needs to include 8 hours of ethics.

At the next meeting:

Review and approval of the Pension Fund Custodial Agreement with First American Bank

Mr. Hessenflow moved to adjourn the meeting at 1:41 P.M.

---

Secretary

---

President